

Indirect investee companies of SIFEM, as per 2019

This list contains the names of investee companies, which SIFEM was indirectly invested in as of 31.12.2019 and which are publicly disclosed by the intermediaries as of the date of publication of this document or otherwise subject to disclosure in accordance with applicable laws. It completes the list of SIFEM's direct investments, which is incorporated in the "Portfolio" section of the SIFEM website. This list will be updated at least annually going forward.

Company name	Country	Sector
5 Millas	Peru	Hotels, restaurants and catering
Aayuv Technologies	India	Healthcare services
Abagold	South Africa	Farming, fishing and plantations
Abengoa Peru	Peru	Commercial and industrial construction
Acajutla One	El Salvador	Renewable energy production and supply
Accelerix International	China	Pharmaceuticals and biotech
ACCESO	El Salvador	Farming, fishing and plantations
Ace Creative Learning	India	Education
Acko	India	Insurance
ACME	Haiti	Non-banking microfinance
AcuVu	China	Medical equipment
ADICLA	Guatemala	Non-banking microfinance
Adisa	Guatemala	Non-banking microfinance
Adopem	Dominican Republic	Banking
Adumo	South Africa	Other financial services
Aegis	India	Other industrial services
Africa EMS Nyamwamba	Uganda	Renewable energy production and supply
Africa Finance Corporation	Nigeria	Banking
Africa Terminaling	Nigeria	Transportation and storage
African Export-Import Bank	Egypt	Banking
African Foundries Limited	Nigeria	Metals and metal products
African Power Corporation	South Africa	Renewable energy production and supply
Africell	Lebanon	Communications
AgNext	India	Software and computer services
Agora Microfinance	Zambia	Non-banking microfinance
Agro Juice Processing	Morocco	Food products and beverages
Agrow	Pakistan	Farming, fishing and plantations
AHSETFIN	Honduras	Non-banking microfinance
Air Rwanda	Rwanda	Travel and leisure
Akshayakalpa Farms & Food	India	Farming, fishing and plantations
Aldea Global	Nicaragua	Non-banking microfinance
Allgens	China	Pharmaceuticals and biotech
Alliance	Myanmar	Non-banking microfinance
Alminko	Senegal	Personal and household goods
Alpha West Africa	Burkina Faso	Insurance
Altéa Packaging	Tunisia	Transport and packaging equipment
Alten Africa	Selected African countries	Renewable energy production and supply
AMC El Salvador	El Salvador	Non-banking microfinance
AMC Honduras	Honduras	Non-banking microfinance
Amimer Energie	Algeria	Conventional energy production and supply
AMPM Panama	Panama	Wholesale and retail sale
Andean Power Generation	Peru	Renewable energy production and supply
Apoyo Integral	El Salvador	Non-banking microfinance
Aquaconnect	India	Software and computer services
Arariwa	Peru	Non-banking microfinance
Arnur Credit	Kazakhstan	Non-banking microfinance
ASA	Tanzania, Uganda	Non-banking microfinance
ASEI	El Salvador	Non-banking microfinance
Aspire	Dominican Republic	Non-banking microfinance
AuthorGen Technologies	India	Education
Azalai Hotels	Ivory Coast	Hotels, restaurants and catering
Azito Energie	Ivory Coast	Renewable energy production and supply
Azuri	Kenya	Renewable energy production and supply
Bac-Pol	Poland*	Wholesale and retail sale
Banco Ademi	Dominican Republic	Banking
Banco D-MIRO	Ecuador	Non-banking microfinance
Banco Fie	Bolivia	Banking
Banco Lafise	Nicaragua	Banking
Banco Popular	Honduras	Banking
Banco Vision	Paraguay	Non-banking microfinance

BankPozitif	Turkey	Banking
Baobab	Global	Other financial services
Batswadi International	South Africa	Medical equipment
BBI Plus	Serbia	Communications
Beijing Biocytogen	China	Pharmaceuticals and biotech
Beijing Shiguang Caibei	China	Pharmaceuticals and biotech
Bell	Nigeria	Conventional energy equipment and services
Bereke	Kazakhstan	Other industrial services
Best Health	Morocco	Medical equipment
Beta Media	Vietnam	Media
Bharat Light and Power	India	Renewable energy production and supply
Bijak	India	Software and computer services
Biopas	Colombia	Pharmaceuticals and biotech
Bluegrass Design Group	Laos	Other industrial services
BoonBox	India	Personal and household goods
BRAC	Liberia, Tanzania, Uganda	Non-banking microfinance
Bridge Group West Africa	Ivory Coast	Banking
Britam	Kenya	Other financial services
Britania Biscuits	Kenya	Food products and beverages
Broron	Nigeria	Conventional energy equipment and services
Building Control Solutions India	India	Technology hardware and equipment
Bukwo HPP	Uganda	Renewable energy production and supply
Burapha Agroforestry	Laos	Forestry
Bureche	Colombia	Education
Buzichelli	Morocco	Machinery and equipment
BVC Geothermal	Kenya	Renewable energy production and supply
Cairo Medical Center	Egypt	Healthcare services
Cap Tamarin	Mauritius	Real estate
Cape Pine Investment Holdings	South Africa	Forestry
Caravel Logistics	India	Transportation and storage
Carbon Holdings	Egypt	Chemicals and chemical products
CarePay	Kenya	Other financial services
Carsgen Therapeutics	China	Pharmaceuticals and biotech
Carzonrent India Private	India	Transportation and storage
Cedate	Kenya	Renewable energy production and supply
Cellulant Corporation	Kenya	Other financial services
CEPRO	Algeria	Personal and household goods
CFE	Panama	Non-banking microfinance
CFG Bank	Morocco	Banking
Chai Bora	Tanzania	Food products and beverages
Chania Green Generation	Kenya	Renewable energy production and supply
ChemiCotex	Tanzania	Personal and household goods
Chibuku	Malawi	Food products and beverages
Chiromo Lane Medical Centre	Kenya	Healthcare services
Ciel Healthcare	Mauritius	Healthcare services
Cingular	China	Pharmaceuticals and biotech
Clarus	China	Pharmaceuticals and biotech
Clean Energy (Mongolia)	Mongolia	Renewable energy production and supply
Cleantech Solar Holdings	Philippines	Renewable energy production and supply
Cleopatra Hospital	Egypt	Healthcare services
Cloud Exchange	Nigeria	Software and computer services
Coagricisal	Honduras	Farming, fishing and plantations
Cocoasource	Ivory Coast	Farming, fishing and plantations
Commercial Energy	South Africa	Renewable energy production and supply
Compagnie des Bois du Gabon	Gabon	Forestry
Concesion Santa Marta Paraguachon	Colombia	Transportation and storage
Connedit Business Solutions	India	Food products and beverages
Contactar	Colombia	Non-banking microfinance
Coop Sol y Café	Peru	Farming, fishing and plantations
Cooperandes	Colombia	Farming, fishing and plantations
Co-Operative Bank of Kenya Limited	Kenya	Banking
CPG Hospitality	Costa Rica	Other industrial services
Crecer	Bolivia	Non-banking microfinance
CrediCampo	El Salvador	Non-banking microfinance
Credisol	Honduras	Non-banking microfinance
Crystal	Georgia	Non-banking microfinance
Curist Pharma	Ghana	Pharmaceuticals and biotech
D.Light	Kenya	Renewable energy equipment and services
Dangote Industries	Nigeria	Other industrial services
DC Frontier Energy	Rwanda	Renewable energy production and supply
De Los Andes Cooperativa	Colombia	Farming, fishing and plantations
DeHaat	India	Software and computer services
Delifrost	Costa Rica	Food products and beverages
Desyfin	Costa Rica	Non-banking microfinance

DiaCarta	China	Pharmaceuticals and biotech
Diaconia	Bolivia	Non-banking microfinance
Diagnostic Centre	Ghana	Healthcare services
Direct Pay Online	Kenya	Other financial services
Directores Estratégicos	Guatemala	Food products and beverages
Disway Tunisia	Tunisia	Technology hardware and equipment
Djibouti Solar Park 1	Djibouti	Renewable energy production and supply
Doodhwala	India	Wholesale and retail sale
Dr. Mohan's	India	Healthcare services
E2E Transportation Infrastructure	India	Technology hardware and equipment
ECLOF	Colombia, Dominican Republic, Kenya	Non-banking microfinance
Ecobank	Togo	Banking
Ecookim	Ivory Coast	Farming, fishing and plantations
Edaprospro	Peru	Non-banking microfinance
Edge	India	Software and computer services
Edpyme Alternativa	Peru	Non-banking microfinance
EFFCO Solutions	Tanzania	Other industrial services
Efficient Group	South Africa	Other financial services
Eldosol Energy	Kenya	Renewable energy production and supply
Elecorte	Colombia	Other industrial services
Elemental Energy	Uganda	Renewable energy production and supply
Elephant Group	Nigeria	Wholesale and retail sale
Elet Capital	Kyrgyzstan	Non-banking microfinance
Elite Truck Hire	South Africa	Transportation and storage
EMBL	India	Other consumer services
Emerald	Ghana	Home construction
EMS Africa Mpanga	Uganda	Renewable energy production and supply
ENLACE	El Salvador	Non-banking microfinance
Entoria Energy	Vietnam	Renewable energy production and supply
Enventure Africa	Mozambique	Renewable energy production and supply
Envirofit	Kenya	Personal and household goods
Eolos	Turkey	Renewable energy production and supply
EPS	India	Other financial services
Equipat	Mexico	Non-banking microfinance
Equity Invest	Morocco	Other financial services
ESDS Software Solution	India	Software and computer services
Eskipeto Power Generation	Kenya	Renewable energy production and supply
Espoir	Ecuador	Non-banking microfinance
ESPRIT	Tunisia	Education
ETG Africa Projects Limited (Mauritius)	Mauritius	Farming, fishing and plantations
Extong Technology	China	Pharmaceuticals and biotech
Faces	Ecuador	Non-banking microfinance
Fafidess	Guatemala	Non-banking microfinance
Faircent	India	Non-banking microfinance
Fasal	India	Software and computer services
FCC Hotel and Hospitality	Cambodia	Hotels, restaurants and catering
FDD	Dominican Republic	Non-banking microfinance
FIE Gran Poder	Argentina	Non-banking microfinance
Finamiga	Colombia	Non-banking microfinance
Financiera	Peru	Other financial services
Financiera Confianza	Peru	Non-banking microfinance
Financiera Fundeser	Nicaragua	Non-banking microfinance
Finansia Multi Finance	Indonesia	Other financial services
Finca	Haiti, Nicaragua, Tanzania, Uganda	Non-banking microfinance
First Aluminium Nigeria	Nigeria	Building materials
First Dimension Biosciences	China	Pharmaceuticals and biotech
First Finance	Cambodia	Non-banking microfinance
First Rand	South Africa	Other financial services
Five Energy Renewable Corporation	Honduras	Commercial and industrial construction
Fondo de Desarrollo Local	Nicaragua	Non-banking microfinance
Forte Insurance	Cambodia	Insurance
Forte Life Insurance	Cambodia	Insurance
Founding Years KLAY	India	Education
Frontier Energy Hydropower	Zambia	Renewable energy production and supply
Fundacion Paraguaya	Paraguay	Non-banking microfinance
FUNDAPEC	Dominican Republic	Non-banking microfinance
Fundea	Guatemala	Non-banking microfinance
Fundenuse	Nicaragua	Non-banking microfinance
Galaxy	Vietnam	Media
GAT Assurances	Tunisia	Insurance
Gemadept	Vietnam	Transportation and storage
Genesis Empresarial	Guatemala	Non-banking microfinance
Ghana Home Loans	Ghana	Banking
GHL	Malaysia	Other financial services

Gia Lai Electricity	Vietnam	Renewable energy production and supply
Gigawatt Global	Burundi	Renewable energy production and supply
Gim Sal Corp	El Salvador	Healthcare services
Global Clinical and Viral Laboratory	South Africa	Healthcare services
Global-woods	Uganda	Forestry
Goli Vada Pav	India	Hotels, restaurants and catering
Gomex	Serbia	Wholesale and retail sale
Grassland Finance	China	Non-banking microfinance
Green Forest Products	Bolivia	Forestry
Greenewus Energy Africa	Uganda	Renewable energy production and supply
Greenlight Planet	Global	Renewable energy production and supply
GRS	Honduras	Wholesale and retail sale
Habitat for Humanity El Salvador	El Salvador	Non-banking microfinance
Hatta Kaksekar	Cambodia	Non-banking microfinance
Heetch	Selected African countries	Travel and leisure
Helios Towers	Nigeria	Communications
HERA Equipment	Mongolia	Machinery and equipment
Herlong	Montenegro	Communications
HeroTel	South Africa	Communications
Hidroelectrica Santa Rita	Guatemala	Renewable energy production and supply
HIPT	Vietnam	Software and computer services
Horizon Fuel Cell Technologies	China	Conventional energy production and supply
Hot FM 105 Radio Network	Pakistan	Media
HR Food Processing	India	Food products and beverages
Hydro Systems	Guatemala	Water supply
Hygeia Nigeria	Nigeria	Healthcare services
IATAI	Colombia	Other financial services
iCare	Cambodia, Laos	Other financial services
Icosnet	Algeria	Software and computer services
Idepro	Bolivia	Non-banking microfinance
IDH	Honduras	Non-banking microfinance
IEP	Peru	Conventional energy production and supply
IHS Nigeria	Nigeria	Communications
IHS Zambia	Zambia	Communications
Ikeja Mall	Nigeria	Wholesale and retail sale
Imon International	Tajikistan	Non-banking microfinance
Impartus Innovations	India	Education
IMPRO	Bolivia	Non-banking microfinance
Indian C&I Solar Portfolio	India	Renewable energy production and supply
Indorama Eleme Fertilizer & Chemicals Limited	Nigeria	Chemicals and chemical products
Indusalim	Morocco	Food products and beverages
Industrias Martec	Costa Rica	Farming, fishing and plantations
Inecobank	Armenia	Banking
Infin Bank	Uzbekistan	Banking
Innovation Packaging Technologies	Tunisia	Machinery and equipment
INSOFE Education	India	Education
Insotec	Ecuador	Non-banking microfinance
Intello Labs	India	Software and computer services
International Community School	Ghana	Education
Interocean Transportation	Panama	Transportation and storage
iNurture	India	Education
Iqlect	India	Software and computer services
Isabela Power Corporation	Philippines	Renewable energy production and supply
Ison BPO	Kenya	Other consumer services
Itaca Capital	Mexico	Non-banking microfinance
J&J Trucking	Mauritius	Transportation and storage
Jacana Capital	South Africa	Insurance
Jaguar Animal Health	China	Pharmaceuticals and biotech
Jamaica Power Services	Jamaica	Conventional energy production and supply
Jamii Bora Bank	Kenya	Banking
JIA	Guatemala	Farming, fishing and plantations
Jiyuan	China	Healthcare services
Joma Cafe and Bakery	Laos	Hotels, restaurants and catering
Juhudi Kilimo	Kenya	Non-banking microfinance
KaiOS	Selected African countries	Software and computer services
Kanu Equipment	Mauritius	Machinery and equipment
Karadeniz	Ghana	Conventional energy production and supply
Kensta Group	Kenya	Other industrial services
Kenya Women Microfinance Bank	Kenya	Non-banking microfinance
Khema	Cambodia	Healthcare services
Khmer Fresh Milk	Cambodia	Farming, fishing and plantations
Kiambu Road	Kenya	Healthcare services
Kilombero Valley Teak Company	Tanzania	Forestry
Kiwira Energy	Tanzania	Renewable energy production and supply

Kosmos Energy	Ghana	Conventional energy production and supply
Krnovo	Montenegro	Renewable energy production and supply
La Meseta	Colombia	Farming, fishing and plantations
La Puna Solar	Argentina	Renewable energy production and supply
La Voie Express	Morocco	Transportation and storage
Lagray Chemical Company	Ghana	Pharmaceuticals and biotech
Lake Turkana Wind Power	Kenya	Renewable energy production and supply
Landmark Africa	Nigeria	Real estate
Land'Or	Tunisia	Food products and beverages
Les Centaures Routiers	Ivory Coast	Transportation and storage
Light Microfinance	India	Non-banking microfinance
Lilas	Tunisia	Personal and household goods
Liquid Telecom	Mauritius	Communications
Lodimar	Morocco	Transportation and storage
LOLC	Cambodia	Non-banking microfinance
Lombok Solar	Indonesia	Renewable energy production and supply
Maille Club	Tunisia	Textiles and wearing apparel
Malaspina	Argentina	Renewable energy production and supply
Mammoth	Kenya	Personal and household goods
Manos Campesinas	Guatemala	Farming, fishing and plantations
Marginal Mall	Mozambique	Real estate
Markham Resources Corporation	Philippines	Renewable energy production and supply
Maryland Mall	Nigeria	Wholesale and retail sale
MasKapital	Mexico	Non-banking microfinance
Masria DP	Egypt	Other financial services
MBMG	Guatemala	Wholesale and retail sale
Meat Depot	Dominican Republic	Food products and beverages
Mekong Wind	Vietnam	Renewable energy production and supply
MFx Solutions	Global	Other financial services
MGH Labs	India	Personal and household goods
MiCrédito	Nicaragua	Non-banking microfinance
Microfinance Organization KMF	Kazakhstan	Non-banking microfinance
Microhub Financial Services	Zimbabwe	Non-banking microfinance
MICROINVEST	Moldova	Non-banking microfinance
Microserfin	Panama	Non-banking microfinance
Micux	China	Pharmaceuticals and biotech
Mikra	Bosnia and Herzegovina	Non-banking microfinance
Mintifi	India	Other financial services
Mirkala Solar	India	Renewable energy production and supply
Mobilia	Morocco	Furnishings and wood products
Moengage	India	Software and computer services
Momba Hydropower	Tanzania	Renewable energy production and supply
Mongolia Star Melchers	Mongolia	Transportation and storage
Monsoon Harvest	India	Food products and beverages
Mphome	South Africa	Forestry
Mt Carmel Farms	South Africa	Farming, fishing and plantations
MTN International	Mauritius	Communications
MTO	South Africa	Forestry
Mukoki HPP	Uganda	Renewable energy production and supply
Musoni	Kenya	Non-banking microfinance
Mutandis	Morocco	Personal and household goods
Myanmar Food for Thought	Myanmar	Hotels, restaurants and catering
Myanmar MFI Holdings	Myanmar	Non-banking microfinance
Nahda University	Egypt	Education
National Microfinance Bank	Tanzania	Non-banking microfinance
National Urethane Industries	South Africa	Rubber and plastic products
Ndugutu Hydro Power Company	Uganda	Renewable energy production and supply
Neev Knowledge Management	India	Education
NetPlus Strategic & Sales Advisory	Nigeria	Software and computer services
Newpack	Madagascar	Transport and packaging equipment
Nithi Hydro Power	Kenya	Renewable energy production and supply
Northstar Financial Services	Mauritius	Other financial services
Novica	Global	Wholesale and retail sale
ODEF	Honduras	Non-banking microfinance
Okapi Hotel	Rwanda	Hotels, restaurants and catering
OLKARIA III	Kenya	Renewable energy production and supply
Olsuswa Energy	Kenya	Renewable energy production and supply
OMLA	Argentina	Non-banking microfinance
OMNIACOM	Tunisia	Communications
One Tech Group	Tunisia	Technology hardware and equipment
OnEMI	India	Other financial services
Optima	El Salvador	Non-banking microfinance
Orbit Chemicals	Kenya	Chemicals and chemical products
Orca	India	Technology hardware and equipment

Orion Edutech	India	Education
OS Labs	India	Software and computer services
Outsourcia	Morocco	Other consumer services
Oway	Myanmar	Travel and leisure
Padecom's Credito	El Salvador	Non-banking microfinance
Panama Solar 2	Panama	Renewable energy production and supply
Pandora	El Salvador	Wholesale and retail sale
PanTerra	Dominican Republic	Mineral products
Paradise Ingredients	Costa Rica	Food products and beverages
Peak Forest Products	Swaziland	Building materials
Peak Timbers	Swaziland	Forestry
PEG Africa	Ghana	Conventional energy equipment and services
People Productivity Solutions	Nigeria	Other consumer services
Persianas	Nigeria	Wholesale and retail sale
Pédro Ivoire	Ivory Coast	Conventional energy production and supply
PG Bank	Vietnam	Banking
Phanovo	China	Pharmaceuticals and biotech
Philippines Hybrid Energy System	Philippines	Renewable energy production and supply
Phinma	India	Education
Pichincha	Ecuador	Banking
Polyclinique Taoufik	Tunisia	Healthcare services
Polymères	Tunisia	Rubber and plastic products
Portmone	Ukraine	Software and computer services
Precision Air	Tanzania	Transportation and storage
Prime Bank	Kenya	Banking
Prime Group	Ukraine	Communications
Prince Pipes and Fittings	India	Machinery and equipment
Prisma	Honduras	Non-banking microfinance
Procaja	Panama	Non-banking microfinance
Procesa	Mexico	Farming, fishing and plantations
Process & Plant Ghana	Ghana	Wholesale and retail sale
Productos Roland	Guatemala	Food products and beverages
Progresemos	Mexico	Non-banking microfinance
Promamec	Morocco	Medical equipment
ProMujer Bolivia	Bolivia	Non-banking microfinance
ProMujer Mexico	Mexico	Non-banking microfinance
ProMujer Nicaragua	Nicaragua	Non-banking microfinance
ProNuvo	Costa Rica	Farming, fishing and plantations
Proyecto La Trinidad	El Salvador	Renewable energy production and supply
PT Haldin Pacific Semesta	Indonesia	Food products and beverages
PT Malindo Feedmill	Indonesia	Food products and beverages
PT Mount Scopus International	Indonesia	Food products and beverages
PT Panca Boga Paramita	Indonesia	Hotels, restaurants and catering
PTA Bank	Kenya	Banking
Q Link	South Africa	Insurance
Qorus Software	South Africa	Software and computer services
QSR Vietnam Trading	Vietnam	Hotels, restaurants and catering
Quantum Solar	Indonesia	Renewable energy production and supply
Quest	Nigeria	Conventional energy production and supply
Quick Mart	Kenya	Wholesale and retail sale
Rabai Power	Kenya	Conventional energy production and supply
Radiant Energy	Kenya	Renewable energy production and supply
Range Wind Park	Kenya	Renewable energy production and supply
RaSolar	Egypt	Renewable energy production and supply
Redcol	Colombia	Education
Reefhout	Cameroon	Forestry
Reina Madre	Mexico	Healthcare services
Reliance Power (Rajasthan Sun)	India	Renewable energy production and supply
Remicon	Mongolia	Building materials
ReNew Wind Energy (Rajasthan 3)	India	Renewable energy production and supply
RenewBuy	India	Insurance
Rensource	Nigeria	Conventional energy production and supply
Rent2Own	Myanmar	Other financial services
Rex Cargo	Costa Rica	Transportation and storage
RiboQuark	China	Pharmaceuticals and biotech
Richcore Life Sciences	India	Chemicals and chemical products
Ridgerwell Enterprise	Bulgaria*	Transportation and storage
Riggs Ventures West Africa	Nigeria	Transport and packaging equipment
Rossllyn Riviera	Kenya	Wholesale and retail sale
Royal Images Catalogue Company	India	Other consumer services
Rukarara VI	Rwanda	Renewable energy production and supply
Rwanda Trading Company	Rwanda	Farming, fishing and plantations
Rwenzori Hydro	Uganda	Renewable energy production and supply
Sai Sudhir Infrastructures	India	Commercial and industrial construction

Salvador Caetano Auto Africa	Selected African countries	Automobiles and parts
Santa Francisca Romana	Colombia	Education
SAVE Solutions	India	Banking
Seacom	Mauritius	Technology hardware and equipment
Seclore Technology	India	Software and computer services
Selenkei Investments	Kenya	Renewable energy production and supply
Selo Kencana Energi	Indonesia	Renewable energy production and supply
Sembrar Sartawi	Bolivia	Non-banking microfinance
Sengen Biotech	China	Pharmaceuticals and biotech
Separator	Morocco	Commercial and industrial construction
Serfigsa	Nicaragua	Non-banking microfinance
Servest	South Africa	Other industrial services
Servicom	Tunisia	Machinery and equipment
SHARE Guatemala	Guatemala	Non-banking microfinance
Shwe Property	Myanmar	Real estate
Si2 Microsystems	India	Technology hardware and equipment
Sidai	Kenya	Farming, fishing and plantations
Silafrica	Kenya	Rubber and plastic products
Sinapi Aba	Ghana	Non-banking microfinance
SLCM	India	Transportation and storage
SNAX	Algeria	Food products and beverages
Sofipa	Mexico	Non-banking microfinance
Solar Environmental Technologies Corporation	China	Renewable energy equipment and services
SOLGECA	Spain	Renewable energy production and supply
Soniama	Morocco	Food products and beverages
Sperco Ukraine	Ukraine	Medical equipment
Star Health	India	Insurance
Stracon	Peru	Other industrial services
Stratafin	South Africa	Other financial services
Suburban Fibre Company	Nigeria	Communications
Summum	Colombia	Other industrial services
Sunripe	Ghana	Food products and beverages
Sunstone Development	China	Metals and metal products
Suryoday Small Finance	India	Banking
Sweden Ghana Medical Centre	Ghana	Healthcare services
Symbior PMR	Thailand	Renewable energy production and supply
Synergie Global Service Solutions	Costa Rica	Machinery and equipment
Syvash	Ukraine	Renewable energy production and supply
Takoradi International	Ghana	Renewable energy production and supply
Tartan Sense	India	Technology hardware and equipment
Tasma Bioenergy	Indonesia	Renewable energy equipment and services
TBCC	Pakistan	Renewable energy production and supply
Tegu	Honduras	Personal and household goods
TEJRA	Tunisia	Building materials
TenGer Financial Group	Mongolia	Banking
Termomechero Morro	Colombia	Conventional energy production and supply
Termoyopal	Colombia	Conventional energy production and supply
Terra Solar	Honduras	Renewable energy production and supply
Thien Minh Group	Vietnam	Hotels, restaurants and catering
Thirumeni Finance	India	Education
TMF	Algeria	Transportation and storage
Toppr Technologies	India	Education
Transfast	Global	Other financial services
Trivitron Healthcare	Selected African countries	Medical equipment
Tujijenge	Tanzania	Non-banking microfinance
UBA	Nigeria	Banking
Uganda Finance Trust	Uganda	Banking
Ulonia Enterprise	Bulgaria*	Transportation and storage
Ummeed Housing Finance	India	Other financial services
Unguka Bank	Rwanda	Banking
United Africa Group	Namibia	Hotels, restaurants and catering
Universal Paints	South Africa	Chemicals and chemical products
Universal Training Solutions	India	Education
Usekiwi Infolabs	India	Other financial services
Utkarsh Micro Finance	India	Banking
Van Schaik Bookstores	South Africa	Education
Venbest Security	Ukraine	Other consumer services
Veritas Finance	India	Other financial services
Vester Oil Mills	Ghana	Food products and beverages
VGP	Ukraine	Personal and household goods
Viathan Engineering	Nigeria	Conventional energy production and supply
Vientos de Electrotecnia	Honduras	Renewable energy production and supply
Vietnam Neutraceuticals	Vietnam	Food products and beverages
Virgin Mobile	Colombia, Mexico	Communications

Vision Fund
 Visunex
 VivaLnk
 VN Direct
 Vuka Timbers
 Vumatel
 Vysr
 WB Africa
 WeKair
 Wellspring
 Westline Education Group
 Wind for Prosperity Kenya
 XacBank
 Yaowang
 Yashen Tech
 Yes Brands
 Yidu Health
 YOLA
 Your Kids 'R' Our Kids
 Zaggie Prepaid Ocean Services
 Zenufa
 Ziba
 ZipGo Technologies
 Zona Industrial de Procesamiento San Juan

Ecuador, Mexico
 China
 China
 Vietnam
 South Africa
 South Africa
 India
 Morocco
 China
 Vietnam
 Cambodia
 Kenya
 Mongolia
 China
 China
 Ethiopia
 China
 Vietnam
 India
 India
 Tanzania
 Uganda
 India
 Honduras

Non-banking microfinance
 Healthcare services
 Pharmaceuticals and biotech
 Other financial services
 Forestry
 Communications
 Software and computer services
 Communications
 Healthcare services
 Education
 Education
 Renewable energy production and supply
 Banking
 Pharmaceuticals and biotech
 Chemicals and chemical products
 Food products and beverages
 Healthcare services
 Education
 Education
 Other industrial services
 Pharmaceuticals and biotech
 Renewable energy production and supply
 Software and computer services
 Other industrial services

* SIFEM made its investment commitment before EU accession

Nov-20

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