Indirect investee companies of SIFEM, as per 2020

This list contains the names of investee companies, which SIFEM was indirectly invested in as of 31.12.2020 and which are publicly disclosed by the intermediaries as of the date of publication of this document or otherwise subject to disclosure in accordance with applicable laws. It completes the list of SIFEM's direct investments, which is incorporated in the "Portfolio" section of the SIFEM website. This list will be updated at least annually going forward.

Company name	Country	Sector
5 Millas	Peru	Hotels, restaurants and catering
Aayuv Technologies	India	Healthcare services
Abagold	South Africa	Farming, fishing and plantations
Abengoa Peru	Peru	Commercial and industrial construction
Acajutla One	El Salvador	Renewable energy production and supply
Accelerix International	China	Pharmaceuticals and biotech
ACCESO	El Salvador	Farming, fishing and plantations
Ace Creative Learning	India	Education
Acko	India	Insurance
ACME	Haiti	Non-banking microfinance
AcuVu	China	Medical equipment
ADICLA	Guatemala	Non-banking microfinance
Adisa	Guatemala	Non-banking microfinance
Adopem	Dominican Republic	Banking
Adumo	South Africa	Other financial services
	India	Other industrial services
Africa EMS Nyamwamba		
Africa Einanga Corporation	Uganda Nigaria	Renewable energy production and supply
Africa Tamainalina	Nigeria	Banking
Africa Terminaling	Nigeria	Transportation and storage
Africell	Lebanon	Communications
Afrimac Nut Company	Kenya	Farming, fishing and plantations
AgNext	India	Software and computer services
Agora Microfinance	Zambia	Non-banking microfinance
Agri10x	India	Farming, fishing and plantations
AgriM	India	Software and computer services
Agro Juice Processing	Morocco	Food products and beverages
AHSETFIN	Honduras	Non-banking microfinance
Air Rwanda	Rwanda	Travel and leisure
Akshayakalpa Farms & Food	India	Farming, fishing and plantations
Albatros Golf	Egypt	Hotels, restaurants and catering
Aldea Global	Nicaragua	Non-banking microfinance
ALIDe	Benin	Non-banking microfinance
Alleyroads Cape	South Africa	Home construction
Allgens	China	Pharmaceuticals and biotech
Alminko	Senegal	Personal and household goods
Alpha West Africa	Burkina Faso	Insurance
Alten Africa	Selected African countries	Renewable energy production and supply
AMC El Salvador	El Salvador	Non-banking microfinance
AMC Honduras	Honduras	Non-banking microfinance
Amimer Energie	Algeria	Conventional energy production and supply
AMK	Cambodia	Non-banking microfinance
AMPM Panama	Panama	Wholesale and retail sale
Amret	Cambodia	Non-banking microfinance
Andean Power Generation	Peru	Renewable energy production and supply
Animall	India	Farming, fishing and plantations
Apoyo Integral	El Salvador	Non-banking microfinance
Aquaconnect	India	Software and computer services
Arariwa	Peru	Non-banking microfinance
Arnur Credit	Kazakhstan	Non-banking microfinance
Arya Collateral Warehousing Services	India	Transportation and storage
ASA	Tanzania, Uganda	Non-banking microfinance
ASEI	El Salvador	Non-banking microfinance
Azalai Hotels	Ivory Coast	Hotels, restaurants and catering
Azito Energie	Ivory Coast	Renewable energy production and supply
•		Renewable energy production and supply Renewable energy production and supply
Azuri Bac-Pol	Kenya Roland*	Wholesale and retail sale
	Poland*	
Banco Ademi	Dominican Republic	Banking

Banco D-MIRO Ecuador Non-banking microfinance

Banco FieBoliviaBankingBanco LafiseNicaraguaBankingBanco PopularHondurasBanking

Banco Vision Paraguay Non-banking microfinance

BankPozitif Turkey Banking

BaobabGlobalOther financial servicesBatswadi InternationalSouth AfricaMedical equipmentBaylikKyrgyzstanNon-banking microfinanceBeijing BiocytogenChinaPharmaceuticals and biotechBeijing Shiguang CaibeiChinaPharmaceuticals and biotech

Bell Nigeria Conventional energy equipment and services

BerekeKazakhstanOther industrial servicesBest HealthMoroccoMedical equipment

Beta Media Vietnam Media
Bihongora Rwanda Water supply

BijakIndiaSoftware and computer servicesBiopasColombiaPharmaceuticals and biotech

BITEL Honduras Communications
Bluegrass Design Group Laos Other industrial services
Boomplay Nigeria Communications

BoonBoxIndiaPersonal and household goodsBRACLiberia, Tanzania, UgandaNon-banking microfinanceBrawijayaMedikatamaIndonesiaHealthcare services

Bridge Group West Africa Ivory Coast Banking

Britam Kenya Other financial services
Britania Biscuits Kenya Food products and beverages

BroronNigeriaConventional energy equipment and servicesBuilding Control Solutions IndiaIndiaTechnology hardware and equipmentBukwo HPPUgandaRenewable energy production and supply

Burapha Agroforestry Laos Forestry

Buzzichelli Morocco Machinery and equipment

BVC Geothermal Kenya Renewable energy production and supply

Cairo Medical CenterEgyptHealthcare servicesCap TamarinMauritiusReal estate

 Cape Pine Investment Holdings
 South Africa
 Forestry

 Caravel Logistics
 India
 Transportation and storage

 Carbon Holdings
 Egypt
 Chemicals and chemical products

CarePayKenyaOther financial servicesCarsgen TherapeuticsChinaPharmaceuticals and biotechCarzonrent India PrivateIndiaTransportation and storage

Cedate Kenya Renewable energy production and supply

Cellulant CorporationKenyaOther financial servicesCEPROAlgeriaPersonal and household goodsCFEPanamaNon-banking microfinance

CFG Bank Morocco Banking

Chai Bora Tanzania Food products and beverages

Champ Resto Indonesia Indonesia Consumer services

Chania Green Generation Kenya Renewable energy production and supply

Channel VASNigeriaOther financial servicesChemiCotexTanzaniaPersonal and household goodsChibukuMalawiFood products and beverages

Chiromo Lane Medical CentreKenyaHealthcare servicesCiel HealthcareMauritiusHealthcare servicesCIM SantéMoroccoHealthcare servicesCingularChinaPharmaceuticals and biotechClarusChinaPharmaceuticals and biotech

Clean Energy (Mongolia)MongoliaRenewable energy production and supplyCleantech Solar HoldingsPhilippinesRenewable energy production and supply

Cleopatra Hospital Group Egypt Healthcare services

Cloud Exchange Nigeria Software and computer services Cloudstaff Philippines Other industrial services Clover Ventures India Farming, fishing and plantations Ecuador Non-banking microfinance COAC Jardin Azuavo Coagricsal Honduras Farming, fishing and plantations Farming, fishing and plantations Cocoasource **Ivory Coast**

Commercial Energy South Africa Renewable energy production and supply

Compagnie des Bois du Gabon Gabon Forestry

Concesion Santa Marta ParaguachonColombiaTransportation and storageConnedit Business SolutionsIndiaFood products and beveragesContactarColombiaNon-banking microfinance

Cooperandes Colombia Farming, fishing and plantations Coproexnic Nicaragua Farming, fishing and plantations **CPG Hospitality** Costa Rica Other industrial services Bolivia Non-banking microfinance Crecer CrediCampo El Salvador Non-banking microfinance Georgia Non-banking microfinance Crvstal **Curist Pharma** Ghana Pharmaceuticals and biotech

D.Light Kenya Renewable energy equipment and services

Dangote Industries Nigeria Other industrial services

Rwanda Renewable energy production and supply DC Frontier Energy

De Los Andes Cooperativa Colombia Farming, fishing and plantations DeHaat India Software and computer services Delifrost Costa Rica Food products and beverages Costa Rica Non-banking microfinance Desvfin DiaCarta China Pharmaceuticals and biotech Diaconia Bolivia Non-banking microfinance Diagnostic Centre Ghana Healthcare services **Direct Pay Online** Kenya Other financial services Directores Estratégicos Guatemala Food products and beverages Disway Tunisia Tunisia Technology hardware and equipment Djibouti Solar Park 1 Djibouti Renewable energy production and supply

Doodhwala India Wholesale and retail sale Dr. Mohan's India Healthcare services

E2E Transportation Infrastructure India Technology hardware and equipment

Ecobank Togo Banking

Fcookim **Ivory Coast** Farming, fishing and plantations Edaprospo Peru Non-banking microfinance India Software and computer services Edge Edpyme Alternativa Non-banking microfinance Peru **EFC** Uganda Uganda Non-banking microfinance **EFFCO Solutions** Tanzania Other industrial services Efficient Group South Africa Other financial services Elecnorte Colombia Other industrial services **Electribus Fontibon** Colombia Travel and leisure

Elemental Energy Uganda Renewable energy production and supply

Nigeria Elephant Group Wholesale and retail sale **Elet Capital** Kyrgyzstan Non-banking microfinance Elite Truck Hire South Africa Transportation and storage EMBL India Other consumer services Emerald Ghana Home construction

EMS Africa Mpanga Uganda Renewable energy production and supply

ENLACE El Salvador Non-banking microfinance Entoria Energy Vietnam Renewable energy production and supply Mozambique **Enventure Africa** Renewable energy production and supply

Envirofit Kenya Personal and household goods

Eolos Turkey Renewable energy production and supply

India Other financial services **EPS** Equipat Mexico Non-banking microfinance **Equity Invest** Morocco Other financial services **Escotel Mauritius** Sierra Leone Renewable energy production and supply

ESDS Software Solution India Software and computer services

Esikipeto Power Generation Kenya Renewable energy production and supply

Ecuador Non-banking microfinance Espoir **Extong Technology** China Pharmaceuticals and biotech Fruador Non-banking microfinance Faces **Fafidess** Guatemala Non-banking microfinance Faircent India Non-banking microfinance India Software and computer services Fasal FCC Hotel and Hospitality Cambodia Hotels, restaurants and catering

FDD Dominican Republic Non-banking microfinance Colombia Non-banking microfinance Finamiga Financiera Peru Other financial services Financiera Fundeser Nicaragua Non-banking microfinance Haiti, Nicaragua, Tanzania, Uganda Non-banking microfinance Finca

First Aluminium Nigeria Nigeria **Building materials** First Dimension Biosciences Pharmaceuticals and biotech China First Finance Cambodia Non-banking microfinance

First Rand South Africa Other financial services Five Energy Renewable Corporation Honduras Commercial and industrial construction

Kenya Fondo de Desarrollo Local Nicaragua Non-banking microfinance

Flamingo

Farming, fishing and plantations

Forte Insurance Cambodia Insurance Forte Life Insurance Cambodia Insurance Founding Years KLAY India Education

Friendship Bridge Guatemala Non-banking microfinance

Frontier Energy Hydropower Zambia Renewable energy production and supply

Fundacion Paraguaya Paraguay Non-banking microfinance **FUNDAPEC Dominican Republic** Non-banking microfinance Fundea Guatemala Non-banking microfinance Fundenuse Nicaragua Non-banking microfinance

Vietnam Media Galaxy GAT Assurances Tunisia Insurance

Genesis Empresarial Guatemala Non-banking microfinance GHL Malaysia Other financial services

Gia Lai Electricity Vietnam Renewable energy production and supply Gigawatt Global Burundi Renewable energy production and supply

Gim Sal Corp El Salvador Healthcare services Global Clinical and Viral Laboratory South Africa Healthcare services

Global-woods Uganda Forestry

Goli Vada Pav India Hotels, restaurants and catering Gomex Serbia Wholesale and retail sale **Grain Bulk Handlers** Transportation and storage Kenva Grameen Costa Rica Costa Rica Non-banking microfinance **Grassland Finance** China Non-banking microfinance **Great Deals** Philippines Other industrial services

Greenewus Energy Africa Uganda Renewable energy production and supply **Greenlight Planet** Global Renewable energy production and supply

Honduras Wholesale and retail sale Habitat for Humanity El Salvador El Salvador Non-banking microfinance

Banking Hattha Bank Cambodia

Heetch Selected African countries Travel and leisure **HERA Equipment** Mongolia Machinery and equipment

Montenegro Herlong Communications HeroTel South Africa Communications

Hidroelectrica Santa Rita Guatemala Renewable energy production and supply HiPT

Vietnam Software and computer services

Horizon Fuel Cell Technologies China Conventional energy production and supply

HR Food Processing India Food products and beverages Huimin Microfinance China Non-banking microfinance

Hydro Systems Guatemala Water supply Nigeria Healthcare services Hygeia HMO Hygeia Nigeria Nigeria Healthcare services Colombia IATAI Other financial services iCare Cambodia, Laos Other financial services IDH Honduras Non-banking microfinance IEP Peru Conventional energy production and supply

IHS Nigeria Nigeria Communications **IHS Zambia** Zambia Communications Ikeja Mall Nigeria Wholesale and retail sale

Impartus Innovations India Education

IMPRO Bolivia Non-banking microfinance

Indian C&I Solar Portfolio India Renewable energy production and supply Indo Solar Joint Venture Indonesia Renewable energy production and supply Indorama Eleme Fertilizer & Chemicals Limited Chemicals and chemical products Nigeria

Morocco Food products and beverages Indusalim Industrias Martec Costa Rica Farming, fishing and plantations

Inecobank Armenia Banking Infin Bank Uzbekistan Banking

Infinite Uptime India Machinery and equipment **Innovation Packaging Technologies** Tunisia Machinery and equipment

INSOFE Education India Education

Ecuador Non-banking microfinance Insotec Intello Labs India Software and computer services

International Community School Ghana Education

Interocean Transportation Panama Transportation and storage India

India iNurture

Software and computer services Iglect Isabela Power Corporation **Philippines** Renewable energy production and supply

Ison BPO Kenya Other consumer services Itaca Capital Mexico Non-banking microfinance J&J Trucking Mauritius Transportation and storage

Jacana Capital South Africa Insurance Jaguar Animal Health China Pharmaceuticals and biotech

Jamii Bora Bank Kenya Banking

JIA Guatemala Farming, fishing and plantations

Jiyuan China Healthcare services

Joma Cafe and BakeryLaosHotels, restaurants and cateringJuhudi KilimoKenyaNon-banking microfinanceKaiOSSelected African countriesSoftware and computer services

Kanu Equipment Mauritius Machinery and equipment

Karadeniz Ghana Conventional energy production and supply

Kelix BioEgyptHealthcare servicesKensta GroupKenyaOther industrial servicesKenya Women Microfinance BankKenyaNon-banking microfinanceKhemaCambodiaHealthcare services

Khmer Fresh Milk

Cambodia

Farming, fishing and plantations

Kimbu Pad

Holkhora condition

Kiambu RoadKenyaHealthcare servicesKIFTimor-LesteNon-banking microfinance

Kilombero Valley Teak Company Tanzania Forestry

Kiwira Energy Tanzania Renewable energy production and supply
Kosmos Energy Ghana Conventional energy production and supply
Krishitantra India Farming, fishing and plantations

Krnovo Montenegro Renewable energy production and supply

La Meseta Colombia Farming, fishing and plantations

La Puna Solar Argentina Renewable energy production and supply

La Voie Express Morocco Transportation and storage
Lagray Chemical Company Ghana Pharmaceuticals and biotech

Lake Turkana Wind Power Kenya Renewable energy production and supply

Landmark Africa Nigeria Real estate

Land'OrTunisiaFood products and beveragesLes Centaures RoutiersIvory CoastTransportation and storageLight MicrofinanceIndiaNon-banking microfinanceLilasTunisiaPersonal and household goods

Liquid Telecom Mauritius Communications

Lodimar Morocco Transportation and storage

Lombok Solar Indonesia Renewable energy production and supply

Maille Club Tunisia Textiles and wearing apparel

Malaspina Argentina Renewable energy production and supply

Mammoth Kenya Personal and household goods

Marginal Mall Mozambique Real estate

Markham Resources Corporation Philippines Renewable energy production and supply

Maryland MallNigeriaWholesale and retail saleMasKapitalMexicoNon-banking microfinanceMasria DPEgyptOther financial servicesMBMGGuatemalaWholesale and retail saleMeat DepotDominican RepublicFood products and beverages

Mekong Wind Vietnam Renewable energy production and supply

Metro Africa Xpress Nigeria Transportation and storage MFX Solutions Global Other financial services MGH Labs India Personal and household goods Microfinance Organization KMF Kazakhstan Non-banking microfinance Microhub Financial Services Non-banking microfinance Zimbabwe MICROINVEST Moldova Non-banking microfinance Microserfin Panama Non-banking microfinance Pharmaceuticals and biotech MicuRx China Migo Money Nigeria Other financial services Millicom Tanzania Tanzania Communications

MintifiIndiaOther financial servicesMirkala SolarIndiaRenewable energy production and supplyMobiliaMoroccoFurnishings and wood productsMoengageIndiaSoftware and computer services

Momba Hydropower Tanzania Renewable energy production and supply

Mongolia Star MelchersMongoliaTransportation and storageMonsoon HarvestIndiaFood products and beveragesMPharmaGhanaPharmaceuticals and biotech

Mphome South Africa Forestry

Mt Carmel Farms South Africa Farming, fishing and plantations

MTO South Africa Forestry

Mukoki HPP Uganda Renewable energy production and supply

MusoniKenyaNon-banking microfinanceMutandisMoroccoPersonal and household goodsMyanmar Food for ThoughtMyanmarHotels, restaurants and cateringMyanmar MFI HoldingsMyanmarNon-banking microfinance

Nahda University Egvpt Education

Ndugutu Hydro Power Company Uganda Renewable energy production and supply

Neev Knowledge Management India Education

Netis Holding

Mauritius Technology hardware and equipment NetPlus Strategic & Sales Advisory Nigeria Software and computer services Madagascar Transport and packaging equipment Newpack Nithi Hydro Power Renewable energy production and supply Kenya

Northstar Financial Services Mauritius Other financial services Global Novica Wholesale and retail sale

Olsuswa Energy Kenya Renewable energy production and supply

OMNIACOM Tunisia Communications

One Tech Group Tunisia Technology hardware and equipment

OnEMI India Other financial services Optima El Salvador Non-banking microfinance **Orbit Chemicals** Kenya Chemicals and chemical products Orca India Technology hardware and equipment

Orion Edutech India Education

Software and computer services OS Labs India Outsourcia Morocco Other consumer services Oway Myanmar Travel and leisure Padecoms Credito El Salvador Non-banking microfinance Senegal Non-banking microfinance Pamecas

Panama Solar 2 Panama Renewable energy production and supply

Pandora El Salvador Wholesale and retail sale Paradise Ingredients Costa Rica Food products and beverages

Peak Forest Products Swaziland **Building materials**

Peak Timbers Swaziland Forestry

PEG Africa Ghana Conventional energy equipment and services

People Productivity Solutions Nigeria Other consumer services Persianas Nigeria Wholesale and retail sale

Conventional energy production and supply Pétro Ivoire Ivory Coast

China Phanovo Pharmaceuticals and biotech

Philippines Hybrid Energy System Philippines Renewable energy production and supply

Phinma India Education Pichincha Ecuador Banking

Polyclinique Taoufik Tunisia Healthcare services Polymères Tunisia Rubber and plastic products Portmone Ukraine Software and computer services Precision Air Tanzania Transportation and storage

Banking Prime Bank Kenya

Prime Group Ukraine Communications

Prince Pipes and Fittings India Machinery and equipment Panama Non-banking microfinance Procaja Mexico Farming, fishing and plantations Procesa Process & Plant Ghana Ghana Wholesale and retail sale **Productos Roland** Guatemala Food products and beverages Progresemos Mexico Non-banking microfinance Promamec Morocco Medical equipment ProMujer Bolivia Bolivia Non-banking microfinance ProMujer Nicaragua Nicaragua Non-banking microfinance ProNuvo Costa Rica Farming, fishing and plantations

Proyecto La Trinidad El Salvador Renewable energy production and supply

PT Haldin Pacific Semesta Indonesia Food products and beverages PT Malindo Feedmill Indonesia Food products and beverages PT Mount Scopus International Indonesia Food products and beverages PT Panca Boga Paramita Indonesia Hotels, restaurants and catering

Q Link South Africa Insurance

Hotels, restaurants and catering **QSR Vietnam Trading** Vietnam

Quantum Solar Indonesia Renewable energy production and supply Quest Nigeria Conventional energy production and supply

Quick Mart Kenya Wholesale and retail sale

Rabai Power Kenya Conventional energy production and supply Range Wind Park Kenya Renewable energy production and supply Renewable energy production and supply RaSolar Egypt **Red Rocket Holding** Selected African countries Renewable energy production and supply

Education Redcol Colombia Reefhout Cameroon Forestry

Reina Madre Mexico Healthcare services

Reliance Power (Rajastan Sun) Renewable energy production and supply India

Remicon Mongolia **Building materials** RenewBuy India Insurance

Rensource Nigeria Conventional energy production and supply

Rent2Own Myanmar Other financial services Transportation and storage Rex Cargo Costa Rica RiboQuark China Pharmaceuticals and biotech **Richcore Life Sciences** India Chemicals and chemical products Ridgerwell Enterprise Bulgaria* Transportation and storage Riggs Ventures West Africa Nigeria Transport and packaging equipment

Risen Energy Battambang Cambodia Renewable energy production and supply

Rosslyn Riviera Kenva Wholesale and retail sale Royal Images Catalogue Company India Other consumer services

Rukarara VI Renewable energy production and supply Rwanda

RV4 Desarrollos Guatemala Real estate

Rwenzori Hydro Uganda Renewable energy production and supply S3C **Ivory Coast** Farming, fishing and plantations Sagana Nuts Kenya Farming, fishing and plantations Sai Sudhir Infrastructures India Commercial and industrial construction

Salvador Caetano Auto Africa Selected African countries Automobiles and parts

SAVE Solutions India Banking

Seacom Mauritius Technology hardware and equipment Seclore Technology India Software and computer services India Farming, fishing and plantations Seedworks

Selenkei Investments Renewable energy production and supply Kenva Selo Kencana Energi Indonesia Renewable energy production and supply Sengen Biotech China Pharmaceuticals and biotech

Separator Morocco Commercial and industrial construction

Servest South Africa Other industrial services Servicom Tunisia Machinery and equipment Transportation and storage Colombia SF Convias

Myanmar **Shwe Property** Real estate

Si2 Microsystems India Technology hardware and equipment Tunisia SICAM Food products and beverages Farming, fishing and plantations Sidai Kenya Silafrica Kenya Rubber and plastic products Sinapi Aba Ghana Non-banking microfinance

Sitanduk Hydopower Indonesia Renewable energy production and supply

SLCM India Transportation and storage Sofipa Mexico Non-banking microfinance

Solar Environmental Technologies Corporation China Renewable energy equipment and services SOLGECA Spain Renewable energy production and supply

Morocco Food products and beverages Soniama

Sperco Ukraine Ukraine Medical equipment

India Star Health Insurance

Other industrial services Stracon Peru South Africa Other financial services Stratafin Suburban Fibre Company Nigeria Communications

SUMAC Microfinance Bank Kenya Banking Colombia Other industrial services Summum Sunripe Ghana Food products and beverages

Sunstone Development China Metals and metal products Kenva

Suryoday Small Finance India Banking

SureChill

Symbior PMR Thailand Renewable energy production and supply

Synergie Global Service Solutions Costa Rica Machinery and equipment

Syrma Technology India Technology hardware and equipment Svvash Ukraine Renewable energy production and supply Takoradi International Ghana Renewable energy production and supply Tartan Sense India Technology hardware and equipment Tasma Bioenergy Indonesia Renewable energy equipment and services

TBCC Pakistan Renewable energy production and supply TDI Burkina Faso Farming, fishing and plantations Honduras Personal and household goods Tegu

TEJRA Tunisia **Building materials**

TenGer Financial Group Mongolia Banking Colombia Conventional energy production and supply Termomechero Morro Termoyopal Colombia Conventional energy production and supply Honduras Terra Solar Renewable energy production and supply

Thien Minh Group Vietnam Hotels, restaurants and catering

Thirumeni Finance India Education

Algeria Transportation and storage

Toppr Technologies India Education

Transfast Global Other financial services

Personal and household goods

TransinnovaColombiaTravel and leisureTrivitron HealthcareSelected African countriesMedical equipmentTujijengeTanzaniaNon-banking microfinanceTuracoEthiopiaPersonal and household goods

Turaco Insurance Kenya Insurance
UBA Nigeria Banking
Uganda Finance Trust Uganda Banking

 Ulonia Enterprise
 Bulgaria*
 Transportation and storage

 Ummeed Housing Finance
 India
 Other financial services

Unguka Bank Rwanda Banking

United Africa Group Namibia Hotels, restaurants and catering Universal Paints South Africa Chemicals and chemical products

Universal Training Solutions India Education

Usekiwi Infolabs India Other financial services

Utkarsh Micro FinanceIndiaBankingVan Schaik BookstoresSouth AfricaEducation

Venbest SecurityUkraineOther consumer servicesVeritas FinanceIndiaOther financial servicesVester Oil MillsGhanaFood products and beveragesVGPUkrainePersonal and household goods

 Viathan Engineering
 Nigeria
 Conventional energy production and supply

 Vientos de Electrotecnia
 Honduras
 Renewable energy production and supply

Vietnam NeutraceuticalsVietnamFood products and beveragesVillage Nut CompanyKenyaFarming, fishing and plantations

Virgin Mobile Colombia, Mexico Communications

Vision FundEcuador, MexicoNon-banking microfinanceVisunexChinaHealthcare servicesVivaLnkChinaPharmaceuticals and biotech

 Vuka Timbers
 South Africa
 Forestry

Vysr India Software and computer services

WB Africa Morocco Communications
WeKair China Healthcare services
Wellspring Vietnam Education

Westline Education Group Cambodia Education

Wind for Prosperity Kenya Kenya Renewable energy production and supply

YaowangChinaPharmaceuticals and biotechYashen TechChinaChemicals and chemical productsYes BrandsEthiopiaFood products and beverages

Yidu Health China Healthcare services

YOLA Vietnam Education

Zaggle Prepaid Ocean Services India Other industrial services

Zenith Bank Nigeria Banking

Zenufa Tanzania Pharmaceuticals and biotech

Ziba Uganda Renewable energy production and supply

ZipGo Technologies India Software and computer services

Zona Industrial de Procesamiento San Juan Honduras Other industrial services

Nov-21

In case of questions, please contact: Obviam, investment manager of SIFEM

Helvetiastrasse 17 3005 Bern

^{*} SIFEM made its investment commitment before EU accession